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ISAF WORLD SAILING

The ISAF Council met at 0930 – 1800 hours at the Scandic Hotel, Copenhagen, Denmark on Saturday 11 May 2013

Please refer to the ISAF website www.sailing.org for the details of the submissions in these minutes

 Opening of the Meeting Report by the ISAF President and Vice- Presidents Roles and Responsibilities of Council Mem Minutes of Previous Meeting Finance Draft Annual Report 2012 Submissions Deferred from Previous Council Meetings Urgent Submissions ISAF Council Group Presentations 	 5 13. Committee Recommendations to Council from 5 the Events Committee 7 14. ISAF Members 	1111
Present:		
Carlo Croce (ITA)	President	
George Andreadis (GRE)	Vice-President	
Chris Atkins (GBR)	Vice-President	
Adrienne Greenwood (NZL)	Vice-President	
Nazli Imre (TUR)	Vice-President	
Gary Jobson (USA)	Vice-President	
Quanhai Li (CHN)	Vice-President	
W. Scott Perry (URU)	Vice-President	
Jerome Pels (NED)	Chief Executive Officer (ex officio non voting)	
Dick Batt (GBR) John Crebbin (IRL)	Representatives of Group A - United Kingdom & Ireland	
Rolf Baehr (GER) Marijan Hanžeković (CRO)	Representatives of Group B - Central Europe	
Tomasz Chamera (POL) Kamen Fillyov (BUL)	Representatives of Group C - East Europe	
Jean-Pierre Champion (FRA) Dorith Stierler (ISR) Totos Theodosiou (CYP)	Representatives of Group D - South Europe	
José Leandro (POR) <i>Alternate</i>	Representative of Group E - Iberian Peninsula	
Rob Franken (NED)	Representatives of Group F – Low Countries	

Kurt Lonnqvist (FIN) Stig Hvide Smith (NOR) Hans Natorp (DEN) – Alternate after lunch

Oleg Ilyin (RUS) Alternate

Khalifa M Al-Sewaidi (QAT)

Karl C Kwok (HKG) Takao Otani (JPN)

KokHua Loh (SIN)

Jan Dawson (NZL) David Tillett (AUS)

Pablo Masseroni (ARG)

Marco Aurelio de Sá Ribeiro (BRA) Alternate

Cary Lee Byerley (ANT) Hector Duval (DOM)

Gary Bodie (USA) Peter Hall (CAN) Cory Sertle (USA)

Ross Robson (RSA)

Jeff Martin (GBR)

Jacques Lehn (FRA)

Adrienne Cahalan (AUS)

Ben Barger (USA)

Philip Tolhurst (GBR)

Apologies

HM King Harald of Norway

HM King Constantine

Harry Adler (BRA)

Rafael Gonzalez (ESP)

Georgy Shayduko (RUS)

Representatives of Group G – North Europe

Representative of Group H - Euro-Asian

Representative of Group I – North Africa and Middle East

Representatives of Group J - East Asia

Representative of Group K - South and Central Asia

Representative of Group L - South West Pacific

Representative of Group M - South & West South America

Representative of Group N – Central & East South America

Representatives of Group O – North South America, Central America and Caribbean

Representatives of Group P - North America

Representative of Group Q - Africa – South of the Sahara

ISAF Classes Representative

Oceanic and Offshore Representative

Women's Representative

Athletes' Commission Representative

Chairman Constitution Committee (ex officio non voting)

President of Honour

President of Honour

Representative of Group N – Central & East South America

Representative of Group E - Iberian

Representative of Group H - Euro-Asian

Last updated: 11-Jun-13

Also in Attendance

Simon Forbes	Technical and Offshore Manager
Alastair Fox	Head of Competitions
Helen Fry	Head of Administration
Antonio Gonzalez de la Madrid	Sailing World Cup Manager
Esther Hanson (part of meeting only)	Sailor Services Administrator
Dan Jaspers	Training and Development Manager
Trish Merrick	Governance Services Administrator
Jon Napier	Competitions Manager
Tamsin Rand	Communications Manager
Jason Smithwick	Head of Technical and Offshore
Rob Taylor	Technical Co-ordinator
Pauline Ward (part of meeting only)	Events Administrator

Before commencing the business of the meeting, those present stood in memory of colleagues, friends and sailors who have passed away since the last meeting of Council in Dun Laoghaire, Ireland, November 2012:

Mr Jangyeon Moon (KOR)- Former Council Member. Vice-President of the Korea Sailing Federation and International Judge

Mr Timir Pinegin (RUS) – Olympic Gold Medallist and former permanent Committee Member Manfred Piso (AUT) – International Judge / International Umpire and former ISAF committee member. President of Honour, Austrian Sailing Federation, former President of EUROSAF Lynn Watters (CAN) – Former ISAF Committee Chairman / International Judge Arthur Wulschleger (USA) - Ocean Racer, Race Official and mentor Andrew Simpson (GBR) – Olympic Gold Medallist.

1. Opening of the Meeting

(a) Welcome by the ISAF President

The President welcomed everyone to the first meeting of Council since the appointments in November 2012 and thanked the Danish Sailing Association for their generous invitation to host these important Mid-Year Meetings in Copenhagen.

(b) Attendees, Alternates and Apologies

Council noted the apologies and alternates. It being the first occasion where simultaneous translation services were offered, the Chief Executive Officer gave brief instructions on how to operate the headphones and select the channel for each language.

2. Report by the ISAF President and Vice-Presidents

(a) The President thanked those involved for arranging the simultaneous translation service in French/Spanish and commended this initiative to facilitate the meeting. This

along with the first live streaming on the internet of the meeting opens up the decision making process to the ISAF family worldwide.

No time was lost following the election of officers in November 2012 and the meeting of the Executive Committee in Genoa, December 2012 was time well spent to finalise the Committee appointments, get to know each other and designate the specific areas of responsibility for each member to best benefit ISAF for the term.

The impending decision for one summer sport to be dropped from the Olympic Programme was very much in mind and earlier this year His Majesty helped set up a meeting with IOC President, Jacques Rogge. The dialogue and guidance received was invaluable in respect of the processes involved in the decision of the IOC Executive Board in February and the selection of core Olympic sports. Sailing performed extremely well in the 2012 Olympic Games The President wrote personally to all IOC members enclosing a small booklet that summarized the strong points of our sport. Of the 26 summer sports only modern pentathlon, hockey, taekwondo, canoeing and wrestling were considered to be dropped, with wrestling being voted out. However, there is still a chance for wrestling to be shortlisted for re-instatement at the IOC session in September.

Returning to ISAF matters there was a clear message from MNAs to reduce the costs and length of ISAF meetings. The Executive Committee undertook this task as a priority and it is recognised that some compromises were necessary to achieve the new 7 day format for the November 2013 Annual Conference. In future Council will meet at Mid-year in the year following the General Assembly to facilitate planning and thereafter only meet at the Annual Conference for the remainder of the term. Regarding committees there is an idea for the terms of the committees to run up to the time of the Mid-Year meeting of the new Council which will give ample time to appoint the new committees. The format of this May meeting has been changed to allow Council members to express the views of the groups they represent. The Committee Chairs will also meet to discuss the way forward. In this way the objectives and strategy for this term will be established.

The management of the Federation via the Regulations is not efficient and we must work to improve Governance. In particular there are too many layers in the committee structure which make it hard to identify where progress is being made. Speaking from experience the Election of Officers is not a pleasant process for candidates to go through and there will be proposals to amend these procedures and others.

Increasing the profile of our sport and revenues is a priority. Maintaining control of the Calendar of Events is key. The success of the ISAF Sailing World Cup is a vital platform for our Olympic teams to promote our sport and show value to their sponsors at these events and not just once every 4 years at the Olympics.

ISAF is dedicated making sailing attractive to commercial partners to develop the sport and there are exciting plans to ensure ISAF stays active in the promotion of our sport and make the most of the opportunities to develop ISAF TV into the hub of activity to reach sailing fans.

Kite Boarding is a new and spectacular branch of sailing which is low cost and TV friendly in format. The spread of nations is a strong selling point for the future of Olympic Sport and one of the reasons why we must increase our revenues in order to continue building on this by investing in the development of the sport globally to narrow the performance gap between nations.

With regard to the additional medal for the 2016 Olympic Games, the formal request has been made in view of the lobby from the Brazil but expectations for this should be modest. The message from the IOC has been consistent that changes may only be made within current numbers of events and athletes. However, 2020 may be different and the IOC could be receptive to new initiatives to strengthen the programme and enhance spectator appeal. This may allow for all modern and attractive forms of sailing to be included without excluding others. No matter what the pressure to make the Games easier and cheaper to run remains. We still need to look at ways of shortening events, take less days, have fewer courses, less measurement, fewer officials, etc.

The dialogue with the IOC and ASOIF confirms that ISAF is in good shape and we must maintain these relations. With IOC assistance ISAF is looking to secure a small office base to work from when required in Lausanne.

The President reported on the discussions to find ways of working more closely with the IFDS with a view to integrating both organisations into a one stop shop for our Members. It would also be an important message to the world to treat disabled sailing the same as able bodied sailing and for the sport to come together very much as already is happening successfully at World Cup events.

(b) Council received presentations from the Vice-Presidents detailing the specific areas of responsibility and work undertaken over the last six months.

3. Roles and Responsibilities of Council Members

For the benefit of the new Council Members the Chief Executive Officer gave a detailed briefing regarding the responsibilities of Council Members as representatives of their groups, the order of proceedings, procedures, declarations of conflict of interest and rules of debate as detailed in the Regulations. The voting procedure was explained including the procedure for secret ballot and publication of voting after the meeting. Council was informed that 40 members were entitled to vote and confirmed that 40 votes were required at time of voting. A test vote followed.

4. Minutes of Previous Meeting

The minutes can be downloaded at www.sailing.org/meetings

- (a) Council Minutes November 2012
 - i) Council noted the minutes of the Council Meetings of 8, 9 and 10 November 2012 (circulated and approved after the meeting).
 - ii) Council noted the minutes from the newly appointed Council Meeting of 10 November.
 - iii) Matters Arising

There were no matters arising from these minutes (not covered elsewhere in this agenda).

(b) Executive Committee Minutes

The minutes of the Executive Committee Meetings of: 1,2, 3 and 8 November 2012, 11 November 2012 and 4, 5, and 6 February 2013 were noted.

5. Finance

- (a) 2012 Accounts
 - i) Management Accounts

The Chief Executive Officer presented the Management Accounts for the year ended 31 December 2012. Council was informed that Olympic revenues are not included in the figures but are divided over the 4 year cycle to cover any operational deficit and therefore a low deficit reflects healthy accounts. Other points of interest was the additional income received from fees to participate in the 2016 Evaluations and a surplus from IOC monies received to cover ITO travel against actual expenditure. The decrease in income received from the Olympic Solidarity programme was expected in the Olympic Year. Expenditure mostly reflected budget forecast with the exception of unavoidable legal costs including the RS:X case. Insurance for the Olympic Games was also quite high but necessary not only to ensure adequate cover but to keep in step with other federations.

ii) Audited Statutory Accounts

The Treasurer informed Council that the Audited Statutory Accounts for the International Sailing Federation (IOM) Ltd (company number 79772C) for the year ended 31 December 2012 received a clean audit report from haysmacintyre. With Olympic Income received in 2012 funds show a surplus of £ 7,279,416 with total reserves of £11,437,737 held in four accounts, mostly in sterling but also euros, US and Australian dollars.

iii) Audit Committee

The Chairman of the Audit Committee informed Council that the Audited Statutory Accounts for the International Sailing Federation (IOM) Ltd (company number 79772C) for the year ended 31 December 2012 has been reviewed by the Audit Committee and they recommend to the Executive Committee to authorise the President to sign the annual statement together with the letter of representation from the auditors.

(b) 2013 Budget

The Chief Executive Officer informed Council that the 2013 budget approved in November 2012 had been subsequently revised and approved by the Executive Committee to include increased funding of £50,000 for Training and Development. With the initiatives already in place to reduce meeting costs questions were asked why the overall costs reflect an increase and not a reduction. The CEO explained that some additional expenditure was required in order to action decisions approved such as funding Athlete representation on Council and other committees, the new translation service and live streaming for example.

(c) Trust Report

The Treasurer reported that £110,000 of the International Sailing Federation (IOM) Ltd funds had been donated to the Trust bringing its value to over £2 million. The Trust portfolio continues to be conservative and low risk but achieves good results. For the benefit of new members the Treasurer explained the policy objective to secure operational cash flow in the event of delayed or non-receipt of Olympic monies.

(d) Debtors List

Council noted the unpaid Member National Authorities and Class Subscriptions attached as Appendix 1. Council was informed that athletes would not be able to compete in ISAF events unless their MNA was in good standing with ISAF and Council members were invited to contact any debtors in their groups to chase up payment.

6. Draft Annual Report 2012

Council received the draft Annual Report 2012 and invited to forward any comments to the Chief Executive Officer.

7. Submissions Deferred from Previous Council Meetings

Council noted that there were no submissions deferred from previous Council meetings.

8. Urgent Submissions

Available online at www.sailing.org/meetings

(a) Submission M01-13 from the Executive Committee to Amend the Title of Secretary General to Chief Executive Officer

Decision

Council unanimously approved submission M01-13 to amend the title of Secretary General to Chief Executive Officer.

(b) Submission M02-13 from the Executive Committee regarding Autonomy, Independence and Non-Interference of MNAs

Decision

On a proposal from Pablo Masseroni, seconded by Kamen Fillyov, Council approved submission M02-13 with the following amendment (1 reject, 0 abstain, 39 approve – 40 participated).

- 1.14 A Member National Authority may apply to the Chief Executive Officer for exemption from one of the above requirements <u>an obligation in Regulation</u> <u>1.13</u>. The Chief Executive Officer shall investigate the circumstances of the application and make a recommendation to the Executive Committee. The Executive Committee may then exempt a Member National Authority from one of the requirements <u>an obligation</u> in Regulation 1.13 provided that it is satisfied that the principles of autonomy, independence and freedom from government interference remain in place for the Member National Authority in question. The Executive Committee may impose conditions on its approval and may withdraw its approval at any time.
- (c) Submission M03-13 from the Executive Committee Audit Committee Terms of Reference

Decision

On proposal from Jan Dawson, seconded by John Crebbin, Council unanimously approved submission M03 013 (0 reject, 0 abstain, 40 approve – 40 participated).

- (d) Submission M04-13 from the Executive Committee regarding the Disciplinary Commission
- (e) Submission M05-13 from the Executive Committee regarding Appendix 3 Eligibility Code
- (f) Submission M06-13 from the Executive Committee regarding Misconduct and Discipline

Council unanimously agreed to vote on bloc for submissions M04-13, M05-13 and M06-13.

Decision

On proposal from W Scott Perry, seconded by Totos Theodosiou, Council approved submissions M04-13, M05-13 and M06-13 with the following

amendment to submission M05-13 (0 reject, 0 abstain, 40 approved – 40 participated).

19.7 Additionally, with the prior approval of the relevant Member National Authority, an Organizing Authority may also impose the same requirements as **in 19.6** above for an event and that fact shall then be stated in the notice of race and the sailing instructions.

Nationality Criteria

- 19.8 When participating in an ISAF Event, a competitor must be a national of the Member National Authority that enters him or that he represents as determined under the guidelines set out <u>in 19.12</u> below. However, the Notice of Race may specify that Regulation 19.8 does not apply to crew substitutes.
- (g) Submission M07-13 from the International 470 Class Association regarding Event Nation Quotas for the 2016 Olympic Sailing Competition

Decision

On a proposal to reject from Totos Theodosiou, seconded by John Crebbin Council rejected submission M07-13 (33 reject, 3 abstain, 4 approve – 40 participated) and agreed the recommendation from the Events Committee that the Olympic Classes provide data to the Events Committee Quota and Qualifications and Working Party. The Working Party should then prepare final recommendations for the Events Committee meeting in November 2013

(h) Submission M08-13 from the International Kiteboarding Association regarding ISAF Events.

Decision

On a proposal from Ross Robson, seconded by Kamen Fillyov Council deferred submission M08-13 to November 2013 (4 reject, 1 abstain, 35 approved).

9. ISAF Council Group Presentations

Council received presentations from the representatives from each MNA Group.

10. ISAF Review Board

Council noted that David Tillett declared a conflict of interest for this item.

Decision

Council approved the additional appointments to the Review Board:

Hans-Kurt	Andersen	DEN
Mohammad	Azzoug	ALG
Paul	Henderson	CAN
Josje	Hofland	NED
Ser Miang	Ng	SIN
Carlo	Rolandi	ITA
Peter	Siemsen	BRA
David	Tillett	AUS
Bryan	Willis	GBR

11. ISAF Events

(a) ISAF Sailing World Cup

Vice-President Chris Atkins reported that entries had increased in 3 of the 4 regattas when compared to the same regattas 4 years ago. Female participation increased from 27 to 33%. Thanks were expressed to Jim Capron for his work improving the standard Race Official documents.

(b) 2014 ISAF Sailing World Championships

The Head of Competitions reported that a new Santander 2014 management team had been appointed by the new President of the RFEV, new discussions had been necessary to ensure the Championships stay within the bid guidelines. The venue is compact and the field of play will be spectacular. The medal race course area has a brand new grandstand area that will open up the event to thousands of spectators. The Host Broadcaster will be appointed shortly and ISAF will appoint Swiss Timing to manage all timing and scoring at the Championships.

(c) 2014 Youth Olympic Games

The Head of Competitions reported that construction of the site in Lake Jinniu, Nanjing was progressing well and would be completed by the end of the year. The competition schedule has been finalised and will allow time for the important cultural and educational aspects of the Youth Olympic Games. The continental qualification events for the Techno 293 Class have been approved and published while the continental qualification events for the Byte CII Class are currently being finalised. Council were informed that the IOC will be funding all athletes travel costs to the Games and MNAs are urged to send their young athletes to their continental qualification events.

Cory Sertl, Chair of the Youth Olympic Games Working Party informed Council that early input is welcome for successful planning for the 2018 Youth Olympic Games. The decision regarding location is expected in August / September.

- (d) 2016 Olympic Sailing Competition
 - i) W. Scott Perry and the Head of Competitions visited the Rio site in March and good progress is being made with a defined ticketed spectator area and the redevelopment of the marina scheduled to begin in August. There is an issue for Olympic teams importing equipment into Brazil and the Rio 2016 organisers are working with the Brazilian government to resolve this. There is also an issue with access to training venues but ISAF and the Brazilian MNA are working hard to ensure Olympic teams are able to sign agreements with the training venues. There will be two test events, one in August 2014 and one in August 2015. The venue for the 2014 test event will depend on the timing of the redevelopment of the Marina da Gloria. The formats, quotas and qualification system will be finalised in November. The next visit is scheduled for August for report to Council at the Annual Conference.
 - ii) To receive any recommendations from the Events Committees for the Rio 2016 Olympic Sailing Competition.

The Chairman of the Events Committee confirmed that final recommendations on the format, quotas and qualification system for Rio 2016 would be made at the 2013 ISAF Annual Conference.

12. Committee Recommendations to Council from the Executive Committee

There were no recommendations not based on submissions from the Executive Committee.

13. Committee Recommendations to Council from the Events Committee

Events Committee Agenda Item 9(b) - 2018 ISAF Sailing World Championship

Council Agenda Item 13

Decision

On a proposal from Chris Atkins, seconded by Pablo Masseroni and Jeff Martin, Council approved that the bid document will state the entry numbers by Event for Perth and Cascais, and will state that the Women's Skiff Event and the Mixed Multi-hull Event are new Events for the Rio 2016 Olympic Games and are therefore included in place of the Men's and Women's keel-boat Events sailed at Perth and Cascais. In addition it will be stated that ISAF is seeking an 11th medal for Kiteboarding for the 2020 Olympic Games and if successful this Event would be required to be included.

In their preliminary bids, bidders will be required to state their preferred, and their maximum, number of entries (i.e. boats). The bid document will state that it is ISAF's intention to confirm the 2018 ISAF Worlds "quotas" (i.e. maximum fleet size per Event) before the final bid stage. The ISAF Secretariat will finalise the precise wording. The recommendation was approved (1 reject, 0 abstain, 39 approve – 40 participated).

14. ISAF Members

(a) Revision of Groupings

Council received the proposal for the Revision of Groupings from the Constitution Committee. Council noted that all members affected would be contacted prior to the final proposal is put forward to Council.

15. ISAF Secretariat

Council received a hard copy presentation on the roles and responsibilities of the ISAF Secretariat.

16. Future ISAF Meetings

2013 Annual Conference, Oman – 9-16 November

17. Any Other Business

On behalf of the International Sailing Federation, the President congratulated the Danish Sailing Association on the celebrations of their 100 years and thanked them for their generous hospitality throughout the Conference. Gifts of appreciation were presented to the President, Hans Natorp, Dan Ibsen and Anni Jensen.

There being no further business the meeting closed at 18:15.

Circulation: Council, ISAF Secretariat

Council - May 2013

Outstanding Debtors as at 31 March 2013 Over 30 days old

Name	GBP	Notes
Member National Authorities		
Federation Algerienne de Voile	61.00	2013 MNA Subscription
Federacao Angolana de Vela	61.00	2013 MNA Subscription
Sailing Federation of Azerbaijan	61.00	2013 MNA Subscription
Bahamas Sailing Association	664.00	2013 MNA Subscription
Confederacao Brasileira de Vela e Motor	5,736.00	2013 MNA Subscription
Federacion Colombiana de Vela	664.00	2013 MNA Subscription
Federation Djiboutienne de Voile	91.50	2012 & 2013 MNA Subscription
Federacion Dominicana de Vela	61.00	2013 MNA Subscription
Egyptian Sailing & Water Ski Federation	664.00	2013 MNA Subscription
Real Federacion Espanola de Vela	11,471.00	2013 MNA Subscription
Hellenic Sailing Federation	1,260.00	2013 MNA Subscription
Grenada Sailing Association	61.00	2013 MNA Subscription
Federacion Nacional de Navegacion a Vela - Guatemala	61.00	2013 MNA Subscription
Hungarian Yachting Association	1,512.00	2013 MNA Subscription
Indonesian Sailing Federation	664.00	2013 MNA Subscription
Iran Canoe, Rowing and Sailing Federation	61.00	2013 MNA Subscription
Royal British Virgin Islands Yacht Club	61.00	2013 MNA Subscription
Kosovo Sailing Federation	61.00	2013 MNA Subscription
Saudi Arabian Maritime Sports Federation (SAMSF)	61.00	2013 MNA Subscription
Federation Libanaise de Yachting	61.00	2013 MNA Subscription
Libyan Sailing Federation	61.00	2013 MNA Subscription
Sailing Association of the Principality of Liechtenstein	61.00	2013 MNA Subscription
Madagascar Yachting and Rowing Squad	61.00	2013 MNA Subscription
Federacas Mozambicana de la Vela e Canoagem	61.00	2013 MNA Subscription
Oceania Sailing Federation	182.00	2013 Affiliate
Palestine Sailing Federation	61.00	2013 MNA Subscription
Pan American Sailing Federation		2013 Affiliate
Panama Sailing Association	122.00	2012 & 2013 MNA Subscription
Federacion Paraguaya de Vela (FEPAVE)	61.00	2013 MNA Subscription
Federacao Portuguesa de Vela	5,736.00	2013 MNA Subscription
Yacht Racing Association DPR Korea	61.00	2013 MNA Subscription
Federation Senegalaise De Voile	61.00	2013 MNA Subscription
Seychelles Yachting Association	61.00	2013 MNA Subscription
Slovenian Sailing Federation	73.20	2013 MNA Subscription
Serbian Sailing Association	61.00	2013 MNA Subscription
Sudan Sailing Federation	61.00	2013 MNA Subscription
Tanzania Sailing Association	73.20	2013 MNA Subscription
Chinese Taipei Sailing Association	1,260.00	2013 MNA Subscription
Trinidad & Tobago Sailing Association	61.00	2013 MNA Subscription
Federation Tunisienne de Voile	61.00	2013 MNA Subscription
Uganda sailing Federation Limited USAF	61.00	2013 MNA Subscription
Yacht Club Uruguayo	1,260.00	2013 MNA Subscription
Vanuatu Sailing Association	61.00	2013 MNA Subscription
Federacion Venezolana de Vela	664.00	2013 MNA Subscription
Vietnam Canoeing, Rowing and Sailing Federation	61.00	2013 MNA Subscription



Includes receipts received up to 09/05/13

Council - November 2013

Council - May 2013

<u>Classes</u>

International 29er Class Association	182.00	2013 Class Subscription
International 49er Class Association	<u> </u>	2013 Class Subscription
International 8 Metre Class Association	182.00	2013 Class Subscription
International Cadet Class Association	218.40	2013 Class Subscription
International Dart 18 Class Association	218.40	2013 Class Subscription
International Fireball Class Association	<u> </u>	2013 Class Subscription
Int H-Boat Class Association	218.40	2013 Class Subscription
Kona Class	182.00	2013 Class Subscription
Laser Vago Class Association	218.40	2013 Class Subscription
International Melges 24 Class Association	218.40	2013 Class Subscription
International Nacra Infusion Class Association	218.40	2013 Class Subscription
Platu 25 Class Association	<u> </u>	2013 Class Subscription
SL16 Class Association	218.40	2013 Class Subscription
Sonar Class Association	182.00	2013 Class Subscription
International Splash Class Association	<u> </u>	2013 Class Subscription
International Topper Class Association	218.40	2013 Class Subscription
Topcat K1 Class Association	218.40	2013 Class Subscription
Viper Class Association	182.00	2013 Class Subscription
International Zoom 8 Class Association	218.40	2013 Class Subscription

37,902.50 (5,899.40)

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Less invoices now paid (shown in strikethrough above)

32,003.10 TOTAL

Item 3(a)(i) Appendix 1 Item 5(d)